

GREEN & RED FLAGS FOR SELF-EMPLOYMENT

- Review GREEN and RED Indicators of Success Flags with the client.
- GREEN FLAGS (Traits that support success in self employment.)
 - Persistence/Passion
 - Goal oriented behavior
 - Business experience/management experience
 - Bookkeeping/record keeping skills
 - Support system
 - Demonstrated personal initiative
 - Computer skills (including basic typing)
 - Ability to identify and access resources
 - Stable financial history (has stable income and plan for transition to FT business, credit score, personal budgeting skills, etc.)
 - Stable physical/emotional situation (interpersonal skills, soft skills, physical/emotional stamina needed for managing business)
 - RED FLAGS (Traits that would make success questionable.)
 - Lack of persistence/follow through (tasks agreed upon not done in timely manner, changing plan/goals, unable to see goal/task to completion)
 - Unwillingness to accept immediate feedback (separating idea from self, ability to work with people of varied backgrounds)
 - History of credit/financial issues (recent bankruptcy, no reliable source of income)
 - Demonstrated unreliability (missing/late appointments, related to follow through, weak work history)
 - Poor problem solving skills
 - Unwillingness to ask for and utilize assistance
 - Unclear vision of business idea
 - Lack of stability (related to income, physical/medical condition, minimal time demonstrated sobriety)