

Self-Employment Rates and Hourly Estimates

Rates of Service

Standard Hourly Rate of Service: \$75.00

Self-Employment Consultation Hourly @75/hour

- Feasibility Assessment Preparation
- Business Plan Preparation

Business Plan Implementation/Revision Hourly @ \$75/hour

- Capability Statement Preparation
- Business Expansion/Stabilization
- Business Plan Revision

Travel in excess of 25 miles Billed at federal standard mileage rate

Hourly Labor Estimates

Feasibility Assessment – 18 Hours

Communication/meeting with VR consumer 4 Hours
Summary of business idea, target market, and goals 3 Hours
Research and summary of industry trends 3 Hours
Research and summary of market and competition 3 Hours
Summary of client credentials/qualifications 2 Hours
Development of SWOT and summary analyses 2 Hours
FA review meeting with VR staff 1 Hour

Total 18 Hours

Business Plan – 18 Hours

Communication/meeting with VR consumer 4 Hours
Complete summary of business operating structure 4 Hours
Development and summary of initial marketing approach 3 Hours
Development of four-year projected cashflow 2 Hours
Development of Source and Uses of Funds table 2 Hours
Transfer of relevant research from FA to BP 1 Hour
BP review meeting with VR staff 1 Hour
Revisions to Sources and Uses of Funds Table 1 Hour

Total 18 Hours