

Educational Budget Worksheet

02/2016

Time Period Academic Year _____ Academic Term _____

Living Situation Own Household Family Household

Projected Educational Expenses	Projected Resources
Tuition \$ _____	Pell Grant \$ _____
Fees \$ _____	Supplemental Educational Opportunity Grant (SEOG) \$ _____
Books & Supplies \$ _____	State Scholarship Award Program (SSAP) Scholarship \$ _____
Occupational Tools \$ _____	Scholarship Assistant Program (SAP) Scholarship \$ _____
Travel-Private vehicle \$ _____	Leveraging Educational Assistance Program (Leap) \$ _____
Travel-Public transportation \$ _____	Tuition Waiver \$ _____
Uniforms/Work Clothing \$ _____	Other Awards or Scholarships \$ _____
Dormitory/Meal Plan or Temporary Housing/Meals \$ _____	Total Student Aid \$ _____
Total Educational Expenses \$ _____	Individual Training Account/TANF \$ _____
<i>Own household: fill in expenses:</i>	Veteran's Affairs/ Worker's Compensation \$ _____
Housing & Utilities \$ _____	Nebraska VR (Vocational Rehabilitation) \$ _____
Food & Household Incidentals \$ _____	Other Agency \$ _____
Transportation \$ _____	Total Agency Aid \$ _____
Health Care & Medical \$ _____	Total Aid \$ _____
Child Care \$ _____	<i>Family Household: Aid from Family</i>
Personal Incidentals & Related \$ _____	<i>Own household: Household income</i> \$ _____
Current Loan & Debt Payments \$ _____	Total Resources \$ _____
Entertainment & Recreation \$ _____	
Total Household Expenses \$ _____	Compare: Total Expenses \$ _____
Total Expenses \$ _____	Total Resources \$ _____
	Balance or Deficit \$ _____

Self Help: List resources you will use to cover your deficit	Other:
Perkins Loan \$ _____	_____ \$ _____
Stafford/Ford Loan \$ _____	_____ \$ _____
Work Study \$ _____	_____ \$ _____
Employment \$ _____	Total Self Help \$ _____

Individual (Signature) x	Parent, Guardian or Representative x	Date
	Nebraska VR representative x	Date

Purpose.

- This worksheet will help you identify your educational expenses and how you will meet them. If you live in your own household, it will help you identify how you will meet your household expenses as well as your educational expenses.
- **If you receive SSI benefits**, this worksheet along with receipts, cancelled checks, and other documentation showing how you spent your financial aid on your educational expenses (and not housing, utilities, food, and household incidentals at your permanent residence) can help protect your benefits.

Time period.

- **Check the time period for this budget**, and enter the dates. It can be for the entire academic year (from July 1 of this year to June 30 of next year), or a single term (such as the Fall Semester or Winter Term). If it is for a single term, additional budgets must be prepared for all terms in the academic year.

Living situation.

- **Check your living situation.** Check "Own Household" if you live by yourself, or with your spouse or children, or you are 19 or over and your parents or guardian will not claim you as an income tax exemption on their tax return for the current year. Check "Family household" if you live with your parents or guardian, or they will claim you as an income tax exemption on their tax return for the current year.

Project your educational expenses.

- **Tuition costs.** You can base this estimate on a full time load for the academic year (32 semester hours or 48 quarter hours), the number of hours you expect to take, or the number of hours in your IPE. You may also use the tuition estimate in your school's budget.
- **Fees.** Base your estimate on the amounts in your school's budget or catalog. Be sure to include all fees you must pay. Include parking fees and any special laboratory or breakage fees for courses you will take.
- **Books and supplies.** Base your estimate on the amounts in your school's budget or catalog. Check the catalog to see if any courses you will take require special supplies or software. You may need to check with the instructor to identify supply needs and costs.
- **Occupational tools.** Base your estimate on the amounts in your school's budget or catalog. However, you may need to check with the course instructor to get a list of needed tools and an estimate of their cost.
- **Travel to and from school.** For a private vehicle, base your estimate on the number of round trip miles to and from your school, the number of trips you will make, and the gas mileage of your vehicle. For public transportation, base your estimate on the cost of monthly passes, or the cost of handivan or paratransit system travel.
- **Uniforms and work clothing.** Base your estimate on the amounts in your school's budget or catalog. Check the catalog to see if any courses you will take require laboratory coats, aprons, gloves, goggles, and similar protective clothing or devices.

- **Increased living expenses.** If you will be living away from your primary permanent residence, estimate the cost of a dormitory with meal plan or rental of temporary housing and meals.

- **Total your educational expenses.** Add up the above items to get your total educational expenses.

If you live in your own household, continue with your household expenses. If you live in a family household, skip to **Project Your Student Aid.**

Project your household expenses.

- **Fill in your household expenses** for the time period. Use your household budget for this. If you do not have a household budget, VR can give you forms for developing a budget and can help you do it.
- **Housing and utilities.** Include your expenses for rent, mortgage payment, property taxes, homeowner's or renter's insurance, electricity, gas, water & sewer, garbage, telephone, cable, home repair & maintenance.
- **Food and household incidentals.** Include your expenses for food, and non-food items such as paper towels, laundry and cleaning supplies, pet food & supplies, etc..
- **Transportation.** Include your expenses for car payment, insurance, license and property tax, gas, and repairs & maintenance.
- **Health care and medical.** Include medical and disability insurance premiums, medical and dental care fees and co-payments, medication charges and co-pays, medical supplies, and durable medical equipment.
- **Child care.** Include child care, babysitting, infant supplies, school lunches, and allowances.
- **Personal Incidentals.** Include clothing, shoes, laundry & dry cleaning, personal care & hygiene, charitable contributions, barber, and beautician.
- **Current loan and debt payments.** Include current payments for loans, credit card debt, alimony, child support, and student loans.
- **Entertainment and recreation.** Include newspaper and magazine subscriptions, movies, video/DVD rental, sports, hobbies, and recreational activities.
- **Total household expenses.** Total your household expenses.
- **Total expenses.** Total your educational and household expenses.

Project your student aid.

- **Student financial aid.** This information should be in the award letter your school's financial aid office sent you or in the Student Financial Aid Report they sent to VR. Show each type of aid you will get.
- **Total student aid.** Add up all the student financial aid you will get.

Project your agency aid.

- **Agency financial aid.** This is financial aid you will get from public or private agencies for your educational expenses. Show the amount of aid you will get from each source.
To estimate the amount of VR aid, multiply the number of credit hours you will take during the budget period by the amount in the table. The total credit hours to calculate should not exceed 12 hours, the maximum hours Nebraska VR can pay for.

Type of Training	Semester Hour	Quarter Hour
Associate degree & below	\$68	\$46
Baccalaureate degree & above	\$128	\$86

- **Total agency aid.** Add up all the agency aid you will get.

Project your total aid.

- **Total aid.** Add up the total student aid and the total agency aid. This is the total amount of help you will get for your educational expenses.

Select your living situation and follow the instructions:

If you live in a family household.

- **Aid from family.** Enter the total amount of aid your family may be willing to contribute.
- **Total Resources.** Add your family contribution to your Total Aid. This is the total amount of money you have to meet your educational expenses.
- **Compare.** Compare your Total Educational Expenses to your Total Resources.
 - * Are your Total Resources more than or equal to your Total Educational Expenses? You will have enough aid to pay for your education. You are finished.
 - * Are your Total Resources less than your Total Educational Expenses? You will have to find other resources to pay for your education and household expenses. Go on to Self Help.
- **Self help.** This is money from loans, work study, employment or other resources to help pay for your education and household expenses.
 - **Perkins, Stafford, or Ford Loans.** If you need to borrow money to pay your educational expenses, enter the amounts you will borrow. Your eligibility for student loans should be in the award letter your school's financial aid office sent you or in the Student Financial Aid Report they sent to VR.
 - **Work study.** If you need to work in the work study program to pay your educational expenses, enter the amounts you will earn. Your eligibility for work study should be in the award letter your school's financial aid office sent you or in the Student Financial Aid Report they sent to VR.
 - **Total Self Help.** Add up your self help aid and compare it to the deficit.

Do you have enough to cover your deficit? If you do, you will have enough money to pay for your educational expenses. If not, you should discuss your options with VR.

If you live in your own household.

- **Own household income.** Enter the total amount of your household income. This is money you and your family will get from all sources (including earnings from employment, Social Security, TANF, etc.).
 - **Total Resources.** Add your household income to your Total Aid. This is the total amount of money you have to meet your household and educational expenses.
 - **Compare.** Compare your Total Expenses to your Total Resources.
 - * Are your Total Resources more than or equal to your Total Expenses? You will have enough aid to pay for your education. You are finished.
 - * Are your Total Resources less than your Total Expenses? You will have to find other resources to pay for your education and household expenses. Go on to Self Help.
 - **Self help.** This is money from loans, work study, employment or other resources to help pay for your education and household expenses.
 - **Perkins, Stafford, or Ford Loans.** If you need to borrow money to pay your educational expenses, enter the amounts you will borrow. Your eligibility for student loans should be in the award letter your school's financial aid office sent you or in the Student Financial Aid Report they sent to VR.
 - **Work study.** If you need to work in the work study program to pay your educational expenses, enter the amounts you will earn. Your eligibility for work study should be in the award letter your school's financial aid office sent you or in the Student Financial Aid Report they sent to VR.
 - **Total Self Help.** Add up your self help aid and compare it to your deficit.
- Do you have enough to cover your deficit?** If you do, you will have enough money to pay for your educational and household expenses. If not, you should discuss your options with VR.